



Christian Entrepreneurs Sacco Ltd.

Supporting Entrepreneurs Development

DEVELOPMENT LOAN APPLICATION AND AGREEMENT FORM.

Serial No. _____

A. APPLICANT'S PERSONAL INFORMATION

1. Member's Name TEL.....
2. Name to appear on cheque.....
3. Membership No..... I.D. No.....
2. Business Name.....
(IF EMPLOYED INDICATE EMPLOYER, NAME, PHONE NUMBER, ADDRESS)
3. Member's Address Email.....
4. Physical Address (Town, Street & Building).....
5. Total Share Contribution .Ksh..... as at.....
6. Position in Business.....
7. Status in Co-op: (Member/Official).....

B. ECONOMIC ACTIVITY

a) What is your main income generating activity?

.....

b) Briefly describe your products or services

.....

c) Outline the new business activities you intend to expand to

.....

d) Outline your Income and expenses for the PAST THREE months

TH	ME	NSES

1. How much loan are you applying for Kshs.....12Mnths 24Mnths 36Mnths
2. How much loan is outstanding Kshs.....
3. How many times have you borrowed from the society before?(please tick where applicable)

Once ice e (specify)

4 Briefly outline the intended loan use.

	AMOUNT

5. Number of employees in the last 12 months.

Months	Employees

C. SECURITY.

I. List of guarantors

Guarantors	Member number	Shares	Amount in words	Signature

II. Charged collaterals

	<u>Collateral</u>	<u>Owner</u>	<u>Value</u>	<u>Signature</u>
<u>1</u>				
<u>2</u>				

III. List of assets that may be used to recover the loan.

	ITEM	VALUE
1.		

2.		
3.		

IV. INDICATE AT LEAST 2 Contact persons.

	NAME	RELATIONSHIP	CONTACTS

VI. DRAW A MAP SHOWING DIRECTIONS TO YOUR BUSINESS/RESIDENTIAL LOCATION. (Mention major amenities around)

E. I hereby declare that the foregoing particulars are true to the best of my knowledge and belief and agree to abide by the by-laws of the society, the loan policy, and any variations deemed appropriate by

the credit committee. I further agree that as a condition for the repayment of the loan I will be effecting payments, on or before the loan due date.

Applicants signature **Date**

D. OFFICE REMARKS

1. SHARES CONTRIBUTION LAST TWELVE MONTHS
(To show Lump sum & late payments to determine consistency)

- | | | |
|---------|---------|---------|
| 1. | 5. | 9..... |
| 2. | 6. | 10..... |
| 3. | 7. | 11..... |
| 4. | 8. | 12..... |

2. GUARANTORS HISTORY (To show loans guaranteed and loans taken by guarantors)

1. _____
2. _____
3. _____
4. _____

5. _____

F. REPAYMENT HISTORY (Of previous loans) (FOR OLD MEMBERS)

a.) Loan # 1 granted on ----- amount Kshs.....
 Repayable
 In -----months at ____-% interest.
 Comments: -----

b.) Loan # 2 granted on ----- amount Kshs.....
 Repayable
 In -----months at ____-% interest.
 Comments: -----

c.) Loan # 3 granted on ----- amount Kshs.....
 Repayable
 In -----months at - ____% interest.
 Comments: -----

Manager's Signature

CREDIT COMMITTEE REMARKS.

1. Approved amount Ksh..... W.E.F.
 Total interest repayable Ksh.....
 Insurance premium.....
 Processing fee
 Cheque Amount Ksh
 Repayment period.....To complete by
 Total monthly instalment Ksh.....

2. Not approved.....
 Reason(s).....

Signed by Credit Committee:

Chairman..... Date.....

Secretary/MemberDate.....

Member..... Date.....